

LAMPIRAN

Lampiran 1 Data Sekunder Penelitian

Tahun	No.	ROA	GRW	PBV	DER	ROA*DER	GRW*DER
2019	1	-0.0065	0.21762	0.35159	0.8924	-0.0058	0.1942
	2	0.00864	0.06678	1.0991	1.02965	0.00889	0.06876
	3	0.00723	0.0511	0.53851	1.13185	0.00819	0.05784
	4	0.02298	0.17499	0.7811	0.32884	0.00756	0.05754
	5	0.02117	0.0771	1.18195	0.55894	0.01183	0.0431
	6	0.00622	0.05542	0.82889	0.94944	0.0059	0.05262
	7	-0.008	3.16478	0.41382	0.31694	-0.0025	1.00304
	1	-0.0089	0.25531	0.394	0.94967	-0.0084	0.24245
	2	0.00913	0.06677	1.27149	1.08953	0.00995	0.07274
	3	0.0052	0.0556	0.56633	1.07396	0.00558	0.05972
	4	0.04342	0.14781	1.28581	0.31507	0.01368	0.04657
	5	0.04357	0.06664	1.06508	0.61154	0.02665	0.04075
	6	0.00413	0.0471	1.07813	0.95824	0.00395	0.04513
	7	-0.0127	0.45017	0.34002	0.32223	-0.0041	0.14506
	1	-0.0112	0.27251	0.3185	0.99183	-0.0111	0.27028
	2	0.01303	0.05606	1.15419	1.09217	0.01423	0.06122
	3	0.00565	0.05882	0.58623	1.08647	0.00614	0.06391
	4	0.05758	0.12613	1.25467	0.3313	0.01907	0.04178
	5	0.06852	0.06017	1.30414	0.54828	0.03757	0.03299
	6	0.00533	0.03264	1.08235	0.94811	0.00505	0.03095
	7	-0.0165	0.39665	0.38051	0.32422	-0.0054	0.1286
	1	-0.0004	0.05029	0.22419	0.93223	-0.0004	0.04688
	2	0.03545	0.05562	1.08677	1.03788	0.0368	0.05772
	3	0.02955	0.03953	0.37252	1.04254	0.03081	0.04121
	4	0.09356	0.09059	0.8734	0.30191	0.02825	0.02735
	5	0.0929	0.05917	1.11449	0.50827	0.04722	0.03007

	6	0.01158	0.03402	0.96414	0.93191	0.01079	0.0317
	7	-0.0294	-0.1018	0.29888	0.33469	-0.0098	-0.0341
2020	1	0.02059	0.01697	0.21681	0.85137	0.01753	0.01445
	2	0.00486	0.09941	0.48733	1.23952	0.00602	0.12322
	3	0.00514	0.12832	0.43007	1.6433	0.00844	0.21087
	4	0.01106	0.06686	0.87743	0.30847	0.00341	0.02062
	5	0.01823	0.06913	0.71223	0.54016	0.00985	0.03734
	6	-0.0622	0.02207	0.46155	1.21895	-0.0758	0.02691
	7	-0.0101	-0.0324	0.22277	0.33084	-0.0034	-0.0107
	1	0.02917	-0.0059	0.21323	0.82513	0.02407	-0.0049
	2	0.00427	0.08004	0.66432	1.22289	0.00522	0.09788
	3	0.00514	0.09195	0.3234	1.64147	0.00844	0.15093
	4	0.01419	0.06456	0.89738	0.31069	0.00441	0.02006
	5	0.03507	0.05788	0.7632	0.58691	0.02058	0.03397
	6	-0.001	0.02712	0.48238	0.97482	-0.001	0.02643
	7	-0.0258	-0.045	0.22735	0.33396	-0.0086	-0.015
	1	0.03738	-0.0264	0.22703	0.79183	0.0296	-0.0209
	2	0.0064	0.0927	0.70989	1.29987	0.00831	0.1205
	3	0.00184	0.08078	0.25509	1.6567	0.00305	0.13383
	4	0.03281	-0.0034	0.59541	0.30689	0.01007	-0.0011
	5	0.06313	0.0303	0.74044	0.48383	0.03054	0.01466
	6	-0.0138	0.03788	0.63627	1.04309	-0.0144	0.03951
	7	-0.0419	-0.0575	0.23212	0.33997	-0.0142	-0.0195
	1	0.04423	-0.0187	0.20832	0.76191	0.0337	-0.0142
	2	0.03492	0.08452	1.04722	1.24861	0.0436	0.10553
	3	0.00439	0.06255	0.37699	1.59567	0.00701	0.09981
	4	0.04642	-0.0025	0.68053	0.3314	0.01538	-0.0008
	5	0.08827	0.02836	1.04761	0.45796	0.04042	0.01299
	6	0.00371	0.00128	0.71188	0.94883	0.00352	0.00121
	7	-0.0597	-0.0572	0.23727	0.35855	-0.0214	-0.0205

2021	1	-0.0009	-0.0094	0.23036	0.80427	-0.0007	-0.0075
	2	0.00832	0.04336	1.14214	1.2205	0.01016	0.05293
	3	4.7E-05	0.00254	0.32891	1.63895	7.7E-05	0.00417
	4	0.01654	0.05274	0.59518	0.37134	0.00614	0.01959
	5	0.01654	0.01241	1.01543	0.46195	0.00764	0.00573
	6	-0.0044	0.00738	0.59062	0.98278	-0.0043	0.00726
	7	-0.0103	-0.0509	0.28393	0.36424	-0.0038	-0.0186
	1	0.00462	-0.0322	0.23859	0.79682	0.00368	-0.0256
	2	0.0161	0.0655	0.95409	1.23119	0.01983	0.08065
	3	-0.0023	0.007	0.30853	1.66523	-0.0039	0.01166
	4	0.02054	0.07214	0.64142	0.39503	0.00811	0.0285
	5	0.03161	0.02618	0.86718	0.52203	0.0165	0.01367
	6	-0.0085	0.00603	0.5753	1.00704	-0.0086	0.00608
	7	-0.0211	-0.0486	0.2441	0.3627	-0.0077	-0.0176
	1	0.00522	-0.036	0.25017	0.80323	0.00419	-0.0289
	2	0.03167	0.03273	0.93404	1.15583	0.0366	0.03783
	3	-0.0068	0.01097	0.28777	1.69932	-0.0115	0.01864
	4	0.0303	0.13275	0.56854	0.41359	0.01253	0.05491
	5	0.05653	0.02996	0.79107	0.4498	0.02543	0.01348
	6	-0.0104	-0.0027	0.5366	1.01202	-0.0105	-0.0027
	7	-0.0348	-0.0437	0.24861	0.3724	-0.013	-0.0163
	1	0.00956	-0.0385	0.23944	0.77013	0.00737	-0.0296
	2	0.05134	0.036	0.92829	1.09694	0.05631	0.03949
	3	-0.0018	0.0484	0.26808	1.72901	-0.0032	0.08368
	4	0.04769	0.11308	0.57214	0.39661	0.01892	0.04485
	5	0.06697	0.02322	0.87689	0.44082	0.02952	0.01024
	6	0.00713	0.00753	0.54252	0.92908	0.00662	0.007
	7	-0.0307	0.01401	0.39164	0.38651	-0.0119	0.00541
2022	1	0.00492	-0.046	0.22576	0.75175	0.0037	-0.0346
	2	0.01159	0.03305	0.97282	1.05717	0.01226	0.03494

	3	-0.006	0.0383	0.25363	1.79776	-0.0108	0.06885
	4	0.00705	0.10249	0.68326	0.44283	0.00312	0.04539
	5	0.01486	0.02955	0.81268	0.45045	0.0067	0.01331
	6	-0.0024	-0.0072	0.56471	0.92591	-0.0022	-0.0067
	7	-0.0144	0.00699	0.32642	0.39081	-0.0056	0.00273
	1	0.01045	-0.0606	0.23205	0.73634	0.00769	-0.0446
	2	0.02669	0.01374	0.78231	1.00557	0.02683	0.01382
	3	-0.0131	0.03358	0.25538	1.85422	-0.0243	0.06227
	4	0.01737	0.02324	0.8105	0.44376	0.00771	0.01031
	5	0.03062	0.02104	0.80395	0.48877	0.01497	0.01028
	6	-0.0035	0.00567	0.54321	0.9636	-0.0033	0.00546
	7	-0.0342	0.01146	0.25535	0.41356	-0.0141	0.00474
	1	0.00623	-0.0622	0.24294	0.80011	0.00498	-0.0498
	2	0.03985	0.03173	0.8516	0.99589	0.03968	0.0316
	3	-0.0059	0.05135	0.30437	1.84644	-0.0109	0.09481
	4	0.03319	-0.0062	0.68726	0.42593	0.01414	-0.0026
	5	0.05249	0.03749	0.75341	0.43876	0.02303	0.01645
	6	-0.0081	0.01841	0.51002	0.99817	-0.0081	0.01838
	7	-0.0446	0.00194	0.26897	0.40348	-0.018	0.00078
	1	0.01338	-0.0765	0.23704	0.74531	0.00998	-0.057
	2	0.0478	0.03034	0.83425	1.00366	0.04798	0.03045
	3	0.01174	-0.0067	0.28518	1.63075	0.01914	-0.0109
	4	0.05432	0.01811	0.70097	0.42649	0.02317	0.00772
	5	0.07181	0.04287	0.79645	0.41934	0.03011	0.01798
	6	0.00313	0.06658	0.46737	1.01533	0.00317	0.0676
	7	-0.0554	-0.0694	0.25606	0.38356	-0.0213	-0.0266

Lampiran 2 Data Mentah Laporan Keuangan

PERUSAHAAN BIPP

Tahun	Laba Bersih	Total Aset	Total Aset n-1	Total Ekuitas	Total Debt	Harga Saham	Saham beredar
19 TW 1	-13,811,065,820	2,111,203,207,240	1,733,883,023,625	1,115,622,653,472	995,580,553,768	78	5,028,669,376
19 TW 2	-19,211,117,694	2,164,873,165,043	1,724,579,250,577	1,110,380,969,244	1,054,492,195,799	87	5,028,669,376
19 TW 3	-24,724,376,870	2,201,341,667,077	1,729,923,353,062	1,105,186,929,414	1,096,154,737,663	70	5,028,669,376
19 TW 4	-946,349,508	2,167,012,633,198	2,063,247,282,902	1,121,507,766,581	1,045,504,866,617	50	5,028,669,376
20 TW 1	44,216,871,364	2,147,027,663,999	2,111,203,207,240	1,159,694,629,046	987,333,034,953	50	5,028,669,376
20 TW 2	62,767,077,354	2,152,100,703,487	2,164,873,165,043	1,179,152,466,435	972,948,237,052	50	5,028,669,376
20 TW 3	80,108,047,683	2,143,162,346,874	2,201,341,667,077	1,196,075,516,182	947,086,830,692	54	5,028,669,376
20 TW 4	94,063,094,416	2,126,525,330,314	2,167,012,663,198	1,206,943,891,304	919,581,439,010	50	5,028,669,376
21 TW 1	-1,862,392,386	2,126,880,266,716	2,147,027,663,999	1,178,802,605,378	948,077,661,338	54	5,028,669,376
21 TW 2	9,630,605,310	2,082,863,080,128	2,152,100,703,487	1,159,192,572,713	923,670,507,415	55	5,028,669,376
21 TW 3	10,782,478,756	2,066,071,629,409	2,143,162,346,874	1,145,758,592,103	920,313,037,306	57	5,028,669,376
21 TW 4	19,556,643,069	2,044,686,725,854	2,126,525,330,314	1,155,108,211,593	889,578,514,261	55	5,028,669,376
22 TW 1	9,988,060,307	2,028,990,616,304	2,126,880,266,716	1,158,263,672,050	870,726,944,254	52	5,028,669,376
22 TW 2	20,444,139,299	1,956,644,077,669	2,082,863,080,128	1,126,880,627,409	829,763,450,260	52	5,028,669,376
22 TW 3	12,069,951,555	1,937,576,085,033	2,066,071,629,409	1,076,366,930,371	861,209,154,662	52	5,028,669,376
22 TW 4	25,273,691,937	1,888,336,506,757	2,044,686,725,854	1,081,952,097,344	806,384,409,413	51	5,028,669,376

PERUSAHAAN CTRA

Tahun	Lab a Bersih	Total Aset	Total Aset n-1	Total Ekuitas	Total Debt	Harga Saham	Saham beredar
19 TW 1	297,518,000,000	34,445,727,000,000	32,289,547,000,000	16,971,261,000,000	17,474,466,000,000	1,005	18,560,303,397
19 TW 2	320,259,000,000	35,076,644,000,000	32,881,291,000,000	16,786,847,000,000	18,289,797,000,000	1,150	18,560,303,397
19 TW 3	462,486,000,000	35,494,083,000,000	33,610,010,000,000	16,965,202,000,000	18,528,881,000,000	1,055	18,560,303,397
19 TW 4	1,283,281,000,000	36,196,024,000,000	34,289,017,000,000	17,761,568,000,000	18,434,456,000,000	1,040	18,560,303,397
20 TW 1	184,050,000,000	37,870,092,000,000	34,445,727,000,000	16,909,936,000,000	20,960,156,000,000	444	18,560,303,397
20 TW 2	161,859,000,000	37,884,189,000,000	35,076,644,000,000	17,042,754,000,000	20,841,435,000,000	610	18,560,303,397
20 TW 3	248,069,000,000	38,784,329,000,000	35,494,083,000,000	16,863,695,000,000	21,920,634,000,000	645	18,560,303,397
20 TW 4	1,370,686,000,000	39,255,187,000,000	36,196,024,000,000	17,457,528,000,000	21,797,659,000,000	985	18,560,303,397
21 TW 1	328,852,000,000	39,512,273,000,000	37,870,092,000,000	17,794,325,000,000	21,717,948,000,000	1,095	18,560,303,397
21 TW 2	650,015,000,000	40,365,783,000,000	37,884,189,000,000	18,091,602,000,000	22,274,181,000,000	930	18,560,303,397
21 TW 3	1,268,379,000,000	40,053,734,000,000	38,784,329,000,000	18,579,284,000,000	21,474,450,000,000	935	18,560,303,397
21 TW 4	2,087,716,000,000	40,668,411,000,000	39,255,187,000,000	19,394,197,000,000	21,274,214,000,000	970	18,560,303,397
22 TW 1	473,243,000,000	40,818,304,000,000	39,512,273,000,000	19,841,974,000,000	20,976,330,000,000	1,040	18,560,303,397
22 TW 2	1,092,009,000,000	40,920,414,000,000	40,365,783,000,000	20,403,402,000,000	20,517,012,000,000	860	18,560,303,397
22 TW 3	1,646,703,000,000	41,324,620,000,000	40,053,734,000,000	20,704,807,000,000	20,619,813,000,000	950	18,560,303,397
22 TW 4	2,003,028,000,000	41,902,382,000,000	40,668,411,000,000	20,912,932,000,000	20,989,450,000,000	940	18,560,303,397

PERUSAHAAN DILD

Tahun	Lab a Bersih	Total Aset	Total Aset n-1	Total Ekuitas	Total Debt	Harga Saham	Saham beredar
19 TW 1	102,105,332,540	14,116,380,888,460	13,430,093,726,038	6,621,652,629,061	7,494,728,259,399	344	10,365,854,185
19 TW 2	75,768,317,915	14,576,966,335,853	13,809,134,360,834	7,028,579,940,644	7,548,386,395,209	384	10,365,854,185
19 TW 3	82,929,251,801	14,683,475,519,962	13,867,751,709,091	7,037,474,820,321	7,646,000,699,641	398	10,365,854,185
19 TW 4	436,709,213,814	14,777,496,292,639	14,215,535,191,206	7,234,870,912,135	7,542,625,380,504	260	10,365,854,185
20 TW 1	81,845,894,075	15,927,785,950,919	14,116,380,888,460	6,025,717,025,377	9,902,068,925,542	250	10,365,854,185
20 TW 2	81,869,793,761	15,917,280,081,405	14,576,966,335,853	6,025,919,643,516	9,891,360,437,889	188	10,365,854,185
20 TW 3	29,218,075,639	15,869,598,211,064	14,683,475,519,962	5,973,423,274,657	9,896,174,936,407	147	10,365,854,185
20 TW 4	68,962,241,069	15,701,872,562,921	14,777,496,292,639	6,049,249,422,919	9,652,623,140,002	220	10,365,854,185
21 TW 1	747,291,076	15,968,285,874,491	15,927,785,950,919	6,051,007,953,775	9,917,277,920,716	192	10,365,854,185
21 TW 2	-37,251,009,700	16,028,750,054,672	15,917,280,081,405	6,014,020,892,781	10,014,729,161,891	179	10,365,854,185
21 TW 3	-108,679,789,989	16,043,667,708,432	15,869,598,211,064	5,943,603,352,272	10,100,064,356,160	165	10,365,854,185
21 TW 4	-30,049,182,959	16,461,784,737,635	15,701,872,562,921	6,032,148,919,731	10,429,635,817,904	156	10,365,854,185
22 TW 1	-99,699,967,173	16,579,811,687,313	15,968,285,874,491	5,926,093,009,574	10,653,718,677,739	145	10,365,854,185
22 TW 2	-217,406,683,783	16,567,055,683,267	16,028,750,054,672	5,804,405,349,989	10,762,650,333,278	143	10,365,854,185
22 TW 3	-99,523,241,781	16,867,459,286,177	16,043,667,708,432	5,925,807,849,004	10,941,651,437,173	174	10,365,854,185
22 TW 4	191,967,902,267	16,351,848,378,006	16,461,784,737,635	6,215,652,955,420	10,136,195,422,586	171	10,365,854,185

PERUSAHAAN DUTI

Tahun	Lab a Bersih	Total Aset	Total Aset n-1	Total Ekuitas	Total Debt	Harga Saham	Saham beredar
19 TW 1	296,539,378,668	12,903,851,080,889	10,982,093,181,309	9,710,617,744,558	3,193,233,336,331	4,100	1,850,000,000
19 TW 2	564,854,670,065	13,008,192,571,627	11,333,038,051,029	9,891,624,081,871	3,116,568,489,756	6,875	1,850,000,000
19 TW 3	774,185,157,942	13,446,385,289,062	11,940,395,542,402	10,100,227,697,247	3,346,157,591,815	6,850	1,850,000,000
19 TW 4	1,289,962,965,315	13,788,227,459,960	12,642,895,738,823	10,590,770,182,820	3,197,457,277,140	5,000	1,850,000,000
20 TW 1	152,233,370,388	13,766,582,134,726	12,903,851,080,889	10,521,093,158,977	3,245,488,975,749	4,990	1,850,000,000
20 TW 2	196,564,355,690	13,848,012,503,285	13,008,192,571,627	10,565,424,144,279	3,282,588,359,006	5,125	1,850,000,000
20 TW 3	439,663,805,880	13,400,217,691,035	13,446,385,289,062	10,253,523,594,469	3,146,694,096,566	3,300	1,850,000,000
20 TW 4	638,427,373,273	13,753,624,738,885	13,788,227,459,960	10,330,221,934,232	3,423,402,804,653	3,800	1,850,000,000
21 TW 1	239,715,837,198	14,492,659,852,697	13,766,582,134,726	10,568,248,006,430	3,924,411,846,267	3,400	1,850,000,000
21 TW 2	304,950,411,973	14,847,042,521,296	13,848,012,503,285	10,642,833,802,934	4,204,208,718,362	3,690	1,850,000,000
21 TW 3	459,994,100,786	15,179,147,406,391	13,400,217,691,035	10,737,979,672,223	4,441,167,734,168	3,300	1,850,000,000
21 TW 4	730,113,120,884	15,308,923,447,779	13,753,624,738,885	10,961,489,326,966	4,347,434,120,813	3,390	1,850,000,000
22 TW 1	112,644,594,653	15,978,064,340,447	14,492,659,852,697	11,074,133,921,619	4,903,930,418,828	4,090	1,850,000,000
22 TW 2	263,940,802,497	15,192,027,420,045	14,847,042,521,296	10,522,537,316,442	4,669,490,103,603	4,610	1,850,000,000
22 TW 3	500,717,073,781	15,084,782,725,990	15,179,147,406,391	10,578,896,950,353	4,505,885,775,637	3,930	1,850,000,000
22 TW 4	846,697,244,502	15,586,178,093,961	15,308,923,447,779	10,926,240,355,388	4,659,937,738,573	4,140	1,850,000,000

PERUSAHAAN JRPT

Tahun	Laba Bersih	Total Aset	Total Aset n-1	Total Ekuitas	Total Debt	Harga Saham	Saham beredar
19 TW 1	228,465,258,000	10,790,711,280,000	10,018,286,005,000	6,921,813,945,000	3,868,897,335,000	595	13,750,000,000
19 TW 2	480,442,018,000	11,026,479,576,000	10,337,614,217,000	6,842,213,205,000	4,184,266,371,000	530	13,750,000,000
19 TW 3	755,003,735,000	11,018,758,517,000	10,393,386,970,000	7,116,774,922,000	3,901,983,595,000	675	13,750,000,000
19 TW 4	1,037,201,837,000	11,164,935,100,000	10,541,248,267,000	7,402,497,916,000	3,762,437,184,000	600	13,750,000,000
20 TW 1	210,305,161,000	11,536,658,093,000	10,790,711,280,000	7,490,571,584,000	4,046,086,509,000	388	13,750,000,000
20 TW 2	409,100,154,000	11,664,690,691,000	11,026,479,576,000	7,350,591,181,000	4,314,099,510,000	408	13,750,000,000
20 TW 3	716,663,213,000	11,352,613,850,000	11,018,758,517,000	7,650,904,394,000	3,701,709,456,000	412	13,750,000,000
20 TW 4	1,013,418,153,000	11,481,521,265,000	11,164,935,100,000	7,875,084,383,000	3,606,436,882,000	600	13,750,000,000
21 TW 1	193,148,421,000	11,679,856,400,000	11,536,658,093,000	7,989,232,987,000	3,690,623,413,000	590	13,750,000,000
21 TW 2	378,317,374,000	11,970,121,618,000	11,664,690,691,000	7,864,567,309,000	4,105,554,309,000	496	13,750,000,000
21 TW 3	660,999,246,000	11,692,718,776,000	11,352,613,850,000	8,065,035,412,000	3,627,683,364,000	464	13,750,000,000
21 TW 4	786,726,309,000	11,748,147,834,000	11,481,521,265,000	8,153,793,184,000	3,594,354,650,000	520	13,750,000,000
22 TW 1	178,743,096,000	12,024,960,740,000	11,679,856,400,000	8,290,498,408,000	3,734,462,332,000	490	13,750,000,000
22 TW 2	374,236,879,000	12,221,966,368,000	11,970,121,618,000	8,209,443,236,000	4,012,523,132,000	480	13,750,000,000
22 TW 3	636,774,515,000	12,131,088,091,000	11,692,718,776,000	8,431,611,704,000	3,699,476,387,000	462	13,750,000,000
22 TW 4	879,772,894,000	12,251,800,500,000	11,748,147,834,000	8,632,045,673,000	3,619,754,827,000	500	13,750,000,000

PERUSAHAAN KIJA

Tahun	Laba Bersih	Total Aset	Total Aset n-1	Total Ekuitas	Total Debt	Harga Saham	Saham beredar
19 TW 1	74,299,915,898	11,950,494,768,405	11,322,998,366,026	6,130,213,133,958	5,820,281,634,447	244	20,824,888,369
19 TW 2	49,305,225,495	11,952,676,457,403	11,415,022,936,483	6,103,782,984,119	5,848,893,473,284	316	20,824,888,369
19 TW 3	63,543,452,022	11,919,409,490,773	11,542,635,706,126	6,118,454,573,850	5,800,954,916,923	318	20,824,888,369
19 TW 4	141,140,307,068	12,184,611,579,312	11,783,772,244,027	6,307,015,229,316	5,877,596,349,996	292	20,824,888,369
20 TW 1	-759,791,903,298	12,214,291,411,161	11,950,494,768,405	5,504,547,396,905	6,709,744,014,256	122	20,824,888,369
20 TW 2	-12,406,450,451	12,276,775,046,989	11,952,676,457,403	6,216,652,780,054	6,060,122,266,935	144	20,824,888,369
20 TW 3	-171,053,250,130	12,370,924,073,458	11,919,409,490,773	6,055,020,776,024	6,315,903,297,434	185	20,824,888,369
20 TW 4	45,249,873,535	12,200,175,979,870	12,184,611,579,312	6,260,254,508,581	5,939,921,471,289	214	20,824,888,369
21 TW 1	-53,533,254,809	12,304,470,088,665	12,214,291,411,161	6,205,654,966,576	6,098,815,122,089	176	20,824,888,369
21 TW 2	-105,562,468,711	12,350,837,769,611	12,276,775,046,989	6,153,754,759,396	6,197,083,010,215	170	20,824,888,369
21 TW 3	-128,155,254,991	12,337,313,653,914	12,370,924,073,458	6,131,803,880,470	6,205,509,773,444	158	20,824,888,369
21 TW 4	87,635,897,475	12,292,090,330,026	12,200,175,979,870	6,372,010,371,083	5,920,079,958,943	166	20,824,888,369
22 TW 1	-28,806,933,376	12,215,720,554,414	12,304,470,088,665	6,342,832,078,857	5,872,888,475,557	172	20,824,888,369
22 TW 2	-43,112,672,908	12,420,871,339,955	12,350,837,769,611	6,325,571,558,978	6,095,299,780,977	165	20,824,888,369
22 TW 3	-101,550,507,795	12,564,460,690,960	12,337,313,653,914	6,287,999,454,531	6,276,461,236,429	154	20,824,888,369
22 TW 4	40,980,837,130	13,110,459,383,600	12,292,090,330,026	6,505,375,560,067	6,605,083,823,533	146	20,824,888,369

PERUSAHAAN RBMS

Tahun	Lab a Bersih	Total Aset	Total Aset n-1	Total Ekuitas	Total Debt	Harga Saham	Saham beredar
19 TW 1	-6,525,923,813	819,956,106,655	196,878,564,273	622,622,716,861	197,333,389,794	97	2,656,212,826
19 TW 2	-10,391,740,876	816,004,881,344	562,696,388,738	617,141,899,798	198,862,981,546	79	2,656,212,826
19 TW 3	-13,424,338,676	813,463,259,989	582,440,720,516	614,298,301,998	199,164,957,991	88	2,656,212,826
19 TW 4	-23,680,248,765	806,591,455,280	897,968,027,638	604,330,383,918	202,261,071,362	68	2,656,212,826
20 TW 1	-8,051,077,338	793,429,176,033	819,956,106,655	596,184,806,580	197,244,369,453	50	2,656,212,826
20 TW 2	-20,136,958,378	779,265,791,664	816,004,881,344	584,173,811,540	195,091,980,124	50	2,656,212,826
20 TW 3	-32,119,244,372	766,685,206,714	813,463,259,989	572,167,139,546	194,518,067,168	50	2,656,212,826
20 TW 4	-45,421,421,796	760,445,865,842	806,591,455,280	559,750,108,573	200,695,757,269	50	2,656,212,826
21 TW 1	-7,790,207,911	753,004,813,794	793,429,176,033	551,959,900,662	201,044,913,132	59	2,656,212,826
21 TW 2	-15,672,740,192	741,415,528,307	779,265,791,664	544,077,368,381	197,338,159,926	50	2,656,212,826
21 TW 3	-25,533,054,605	733,158,568,414	766,685,206,714	534,217,053,968	198,941,514,446	50	2,656,212,826
21 TW 4	-23,700,030,500	771,096,800,598	760,445,865,842	556,143,509,759	214,953,290,839	82	2,656,212,826
22 TW 1	-10,941,377,257	758,270,697,367	753,004,813,794	545,202,132,502	213,068,564,865	67	2,656,212,826
22 TW 2	-25,629,476,241	749,912,403,438	741,415,528,307	530,514,033,518	219,398,369,920	51	2,656,212,826
22 TW 3	-32,744,736,446	734,578,887,703	733,158,568,414	523,398,773,313	211,180,114,390	53	2,656,212,826
22 TW 4	-39,783,212,530	717,606,761,078	771,096,800,598	518,666,624,300	198,940,136,778	50	2,656,212,826

Lampiran 3 Daftar Perusahaan Properti dan Real Estate Yang Terdaftar BEI

No	Kode	Nama Perusahaan	Tanggal Pencatatan
1	BKDP	Bukit Darmo Property Tbk	15 Jun 2007
2	BKSL	Sentul City Tbk.	28 Jul 1997
3	ELTY	Bakrieland Development Tbk.	30 Okt 1995
4	EMDE	Megapolitan Developments Tbk.	12 Jan 2011
5	JRPT	Jaya Real Property Tbk.	29 Jun 1994
6	KOTA	DMS Propertindo Tbk.	09 Jul 2019
7	LPCK	Lippo Cikarang Tbk	24 Jul 1997
8	LPKR	Lippo Karawaci Tbk.	28 Jun 1996
9	LPLI	Star Pacific Tbk	23 Okt 1989
10	NIRO	City Retail Developments Tbk.	13 Sep 2012
11	APLN	Agung Podomoro Land Tbk.	11 Nov 2010
12	ASRI	Alam Sutera Realty Tbk.	18 Des 2007
13	BAPA	Bekasi Asri Pemula Tbk.	14 Jan 2008
14	BCIP	Bumi Citra Permai Tbk.	11 Des 2009
15	BEST	Bekasi Fajar Industrial Estate	10 Apr 2012
16	BIKA	Binakarya Jaya Abadi Tbk.	14 Jul 2015
17	BIPP	Bhuwanatala Indah Permai Tbk.	23 Okt 1995
18	BSDE	Bumi Serpong Damai Tbk.	06 Jun 2008
19	COWL	Cowell Development Tbk.	19 Des 2007
20	CTRA	Ciputra Development Tbk.	28 Mar 1994
21	DART	Duta Anggada Realty Tbk.	08 Mei 1990
22	DILD	Intiland Development Tbk.	04 Sep 1991
23	DMAS	Puradelta Lestari Tbk.	29 Mei 2015
24	DUTI	Duta Pertiwi Tbk	02 Nov 1994
25	FMII	Fortune Mate Indonesia Tbk	30 Jun 2000
26	GAMA	Aksara Global Development Tbk.	11 Jul 2012
27	GMTD	Gowa Makassar Tourism Developm	11 Des 2000

28	GPRA	Perdana Gapuraprima Tbk.	10 Okt 2007
29	GWSA	Greenwood Sejahtera Tbk.	23 Des 2011
30	INPP	Indonesian Paradise Property T	12 Jan 2004
31	KIJA	Kawasan Industri Jababeka Tbk.	10 Jan 1995
32	LCGP	Eureka Prima Jakarta Tbk.	13 Jul 2007
33	MDLN	Modernland Realty Tbk.	18 Jan 1993
34	MKPI	Metropolitan Kentjana Tbk.	10 Jul 2009
35	MMLP	Mega Manunggal Property Tbk.	12 Jun 2015
36	MTLA	Metropolitan Land Tbk.	20 Jun 2011
37	MTSM	Metro Realty Tbk.	08 Jan 1992
38	MYRX	Hanson International Tbk.	31 Okt 1990
39	OMRE	Indonesia Prima Property Tbk	22 Agt 1994
40	PLIN	Plaza Indonesia Realty Tbk.	15 Jun 1992
41	PUDP	Pudjiadi Prestige Tbk.	18 Nov 1994
42	PWON	Pakuwon Jati Tbk.	09 Okt 1989
43	RBMS	Ristia Bintang Mahkotasejati T	19 Des 1997
44	RDTX	Roda Vivatex Tbk	14 Mei 1990
45	RIMO	Rimo International Lestari Tbk	10 Nov 2000
46	SMDM	Suryamas Dutamakmur Tbk.	12 Okt 1995
47	TARA	Agung Semesta Sejahtera Tbk.	11 Jul 2014
48	FORZ	Forza Land Indonesia Tbk.	28 Apr 2017
49	CSIS	Cahayasakti Investindo Sukses	10 Mei 2017
50	ARMY	Armidian Karyatama Tbk.	21 Jun 2017
51	RISE	Jaya Sukses Makmur Sentosa Tbk	09 Jul 2018
52	POLL	Pollux Properties Indonesia Tb	11 Jul 2018
53	LAND	Trimitra Propertindo Tbk.	23 Agt 2018
54	CITY	Natura City Developments Tbk.	28 Sep 2018
55	MPRO	Maha Properti Indonesia Tbk.	09 Okt 2018
56	SATU	Kota Satu Properti Tbk.	05 Nov 2018
57	URBN	Urban Jakarta Propertindo Tbk.	10 Des 2018

58	POLI	Pollux Hotels Group Tbk.	10 Jan 2019
59	CPRI	Capri Nusa Satu Properti Tbk.	11 Apr 2019
60	PAMG	Bima Sakti Pertiwi Tbk.	05 Jul 2019
61	BAPI	Bhakti Agung Propertindo Tbk.	16 Sep 2019
62	NZIA	Nusantara Almazia Tbk.	25 Sep 2019
63	REAL	Repower Asia Indonesia Tbk.	06 Des 2019
64	INDO	Royalindo Investa Wijaya Tbk.	13 Jan 2020
65	TRIN	Perintis Trinita Properti Tbk.	15 Jan 2020
66	DADA	Diamond Citra Propertindo Tbk.	14 Feb 2020
67	ASPI	Andalan Sakti Primaindo Tbk.	17 Feb 2020
68	AMAN	Makmur Berkah Amanda Tbk.	13 Mar 2020
69	KBAG	Karya Bersama Anugerah Tbk.	08 Apr 2020
70	PURI	Puri Global Sukses Tbk.	08 Sep 2020
71	HOMI	Grand House Mulia Tbk.	10 Sep 2020
72	ROCK	Rockfields Properti Indonesia	10 Sep 2020
73	ATAP	Trimitra Prawara Goldland Tbk.	11 Des 2020
74	ADCP	Adhi Commuter Properti Tbk.	21 Mei 2021
75	WINR	Winner Nusantara Jaya Tbk.	25 Apr 2022
76	SWID	Saraswanti Indoland Developmen	07 Jul 2022
77	BSBK	Wulandari Bangun Laksana Tbk.	08 Nov 2022
78	CBPE	Citra Buana Prasida Tbk.	06 Jan 2023
79	VAST	Vastland Indonesia Tbk.	08 Feb 2023
80	SAGE	Saptausaha Gemilangindah Tbk.	08 Mar 2023
81	PPRO	PP Properti Tbk.	19 Mei 2015
82	POSA	Bliss Properti Indonesia Tbk.	10 Mei 2019
83	RODA	Pikko Land Development Tbk.	22 Okt 2001
84	BBSS	Bumi Benowo Sukses Sejahtera T	15 Apr 2020
85	SMRA	Summarecon Agung Tbk.	07 Mei 1990
86	TRUE	Trinita Dinamik Tbk.	10 Jun 2021
87	IPAC	Era Graharealty Tbk.	30 Jun 2021

Lampiran 4 Proses Seleksi Sampel

No.	Kriteria Sampling	Jumlah Perusahaan
1.	Jumlah Perusahaan properti dan <i>real estate</i> yang listing di Bursa Efek Indonesia	87
2.	Jumlah Perusahaan properti dan <i>real estate</i> yang listing di BEI sejak tahun 1991-1999	17
3.	Perusahaan properti dan <i>real estate</i> yang tidak pernah keluar dari daftar saham yang berindeks ISSI selama periode 2019-2022	9
4.	Perusahaan properti dan <i>real estate</i> yang pada 2019-2022 telah mempublikasikan laporan keuangan triwulannya	7
Total sampel data		(7 x 4 TW) x 4 tahun = 112 data

Lampiran 5 Daftar Sampel

No.	Nama Perusahaan	Kode
1.	Bhuwanatala Indah Permai Tbk	BIPP
2.	Ciputra Development Tbk	CTRA
3.	Intiland Development Tbk	DILD
4.	Duta Pertiwi Tbk	DUTI
5.	Jaya Real Property Tbk	JRPT
6.	Kawasan Industri Jababeka Tbk	KIJA
7.	Ristia Bintang Mahkota Sejati Tbk	RBMS

Lampiran 6 Output Uji Normalitas

One-Sample Kolmogorov-Smirnov Test

Unstandardized
Residual

N		112
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.25812307
Most Extreme Differences	Absolute	.079
	Positive	.079
	Negative	-.047
Test Statistic		.079
Asymp. Sig. (2-tailed)		.083 ^c

- a. Test distribution is Normal.
- b. Calculated from data.
- c. Lilliefors Significance Correction.

Lampiran 7 Output Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.581 ^a	.337	.319	.26168	2.108

a. Predictors: (Constant), DER, GRW, ROA

b. Dependent Variable: PBV

Lampiran 8 Output Uji Multikolinearitas

		Coefficients ^a					Collinearity Statistics	
		Unstandardized Coefficients		Standardized Coefficients				
Model		B	Std. Error	Beta	t	Sig.	Tolerance	VIF
1	(Constant)	.555	.058		9.627	.000		
	ROA	6.119	.855	.570	7.158	.000	.967	1.034
	GRW	.016	.082	.015	.191	.849	.987	1.013
	DER	-.037	.059	-.050	-.631	.530	.959	1.043

a. Dependent Variable: PBV

Lampiran 9 Output Uji Heteroskedastisitas

		Coefficients ^a				
		Unstandardized Coefficients		Standardized Coefficients		
Model		B	Std. Error	Beta	t	Sig.
1	(Constant)	.148	.034		4.335	.000
	ROA	.902	.508	.169	1.774	.079
	GRW	-.021	.049	-.041	-.431	.667
	DER	.056	.035	.154	1.602	.112

a. Dependent Variable: ABS_RES

Lampiran 10 Output Uji Moderated Regression Analysis (MRA)

		Coefficients ^a				
		Unstandardized Coefficients		Standardized Coefficients		
Model		B	Std. Error	Beta	t	Sig.
1	(Constant)	.507	.031		16.314	.000
	ROA	5.885	1.757	.548	3.350	.001
	GRW	-.194	.226	-.187	-.859	.392
	ROA*DER	.784	2.866	.045	.274	.785
	GRW*DER	.661	.645	.224	1.025	.308

a. Dependent Variable: PBV

Lampiran 11 Output Uji Koefisien Determinasi

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.585 ^a	.342	.317	.26196

a. Predictors: (Constant), GRW*DER, ROA*DER, ROA, GRW

Lampiran 12 Riwayat Hidup

RIWAYAT HIDUP PENULIS

A. DATA PRIBADI

1. Nama : Ayu Agustin
2. Tempat, Tanggal Lahir : Pekalongan, 29 Agustus 2001
3. Jenis Kelamin : Perempuan
4. Alamat : Desa Duwet RT.06 RW.02, Bojong,
Pekalongan
5. Agama : Islam
6. No. Hp : +6285791738767
7. Email : agustinayu198@gmail.com
8. Nama Ayah : Warsono
9. Pekerjaan Ayah : Buruh Tani
10. Nama Ibu : Tasmini
11. Pekerjaan Ibu : Ibu Rumah Tangga

B. RIWAYAT PENDIDIKAN

1. SD : SD Negeri Duwet 1
2. SMP : SMP Negeri 1 Bojong
3. SMA : SMA Negeri 1 Kajen

C. PENGALAMAN ORGANISASI

1. Koperasi Mahasiswa, Pengembangan Sumber Daya Anggota (PSDA),
2020-2022

Pekalongan, Juli 2023



Ayu Agustin



KEMENTERIAN AGAMA REPUBLIK INDONESIA
UNIVERSITAS ISLAM NEGERI
K.H. ABDURRAHMAN WAHID PEKALONGAN
UNIT PERPUSTAKAAN

Jl. Pahlawan – Rowolaku KM.5 Kajen, Pekalongan. Telp.(0285) 412575 Faks (0285) 423418
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Sebagai sivitas akademika UIN K.H. Abdurrahman Wahid Pekalongan, yang bertanda tangan dibawah ini, saya:

Nama : **AYU AGUSTIN**
NIM : **4119212**
Fakultas/Prodi : **FEBI / EKONOMI SYARIAH**

Demi pengembangan ilmu pengetahuan, menyetujui untuk memberikan kepada Perpustakaan UIN K.H. Abdurrahman Wahid Pekalongan, Hak Bebas Royalti Non-Eksklusif atas karya ilmiah :

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**PENGARUH PROFITABILITAS DAN *GROWTH OPPORTUNITY* TERHADAP
NILAI PERUSAHAAN DENGAN STRUKTUR MODAL SEBAGAI VARIABEL
MODERATING
(Studi Empiris pada Perusahaan Properti dan *Real Estate* yang Terindeks ISSI
Periode 2019-2022)**

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Dengan demikian ini yang saya buat dengan sebenarnya.

Pekalongan, 28 Juli 2023



AYU AGUSTIN
NIM. 4119212

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